



ANNUAL REPORT
2014



ALASKA AEROSPACE CORPORATION

Y O U R F I R S T C H O I C E

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MESSAGE FROM THE CHAIRMAN

Alaska Needs Aerospace Now More Than Ever



When the Alaska Aerospace Corporation (AAC) was created by the Legislature and put into statute the direction for the company was clear:

... space-related economic growth, thereby ensuring a stable and dynamic research and business climate by attracting space-related businesses to locate within and utilize the opportunities provided in the state... (A.S. 26.27.090)

The intent was unambiguous and is now more important than ever. As the price of oil trends downward over time and the state operating budget faces billion-dollar deficits, the need for Alaska to diversify its economy has never been more urgent.

This is exactly what we are in the midst of accomplishing through the development and growth of AAC. The AAC Board of Directors has charted a new path for corporate growth, sustainability, and success by aligning with the booming growth in commercial space and medium lift payload.

Today, we are steadily moving forward toward corporate independence, operating without state assistance. AAC has scored significant accomplishments through the efforts of a strong executive business team, and we have gained important credibility with leaders in the national and

international aerospace industry.

The federal government has acknowledged the importance of supporting state spaceports like ours, and with the Department of State's approval, we will be positioned to support the space needs of U.S. allies as well. As President of the University of Alaska, I see firsthand how industry partnerships can keep our best and brightest working on cutting-edge ideas, right here at home.

Partnering with a successful high-tech business typically creates attraction for others to join, forming a supporting cluster. We are in the process of developing an entirely new aerospace sector across Alaska.

Today, Alaska aerospace is more than rockets launching satellites into space. It is unmanned aircraft counting caribou in the Arctic. It is processing data from NASA satellites. It is space-based mapping. It is creating value-added, manufactured products inside our state with Alaskan workers. It is university engineering, research, and internships with our aerospace partners. AAC is engaged in building revenue generation and jobs.

AAC is one of the best investments that Alaska, an aerospace state like no other, can make. Our governor has stated his intent to diversify the Alaskan economy, hire Alaskan workers, encourage business partnerships with the state, add value through innovation, and make more productive use of the University of Alaska through that effort.

AAC has been reshaped during the last four years and redirected by its Board of Directors to do exactly what our governor is calling for. As one of the four major U.S. satellite launch sites, AAC and its Kodiak facility are essential to meeting the nation's rapidly growing space-based requirements, and Alaska is its home.

A handwritten signature in blue ink that reads "PK Gamble". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

PATRICK K. GAMBLE
ALASKA AEROSPACE CORP.
CHAIRMAN

MESSAGE FROM THE PRESIDENT AND CEO



We have seen exciting advancements at the Alaska Aerospace Corporation (AAC) in the calendar year of 2014. Most importantly, the fiscal plan to reduce reliance on state revenues and become a sustainable business is working.

The company has made the necessary cuts and attracted the right kinds of business partners to produce exciting future growth. We have stepped down our need for funding support from the State of Alaska the past two years from \$8 million, to \$6 million, and this year, we support Governor Walker's budget request which eliminates state funding for operations and sustainment.

This is being accomplished because of positive results from an aggressive business development plan which focuses on a diversified business model and operational cost reductions. By reducing costs and increasing revenues, AAC is well positioned to become a self-sustaining corporation once again in 2015.

It is important to remember that when the company signed an exclusive use agreement with the Department of Defense Missile Defense Agency in 2004, it was only guaranteed for 6 years. While that program was very successful, AAC had not adequately prepared for the future by adding new clients and finding new business opportunities. We sincerely appreciate the financial support provided by the state executive and legislative branches of government which allowed us to rebalance our company and diversify our business model.

Our board and leadership team have taken the challenge to develop a diversified commercial market head-on, never shying away from the tough decisions and putting in many hours of hard work to establish the foundation of the space industry for Alaska. And that is where the future is heading. One of the highlights of this past year was the signing of a contract with Blackbridge to sell RapidEye Alaska imaging data worldwide.

Requirements for high resolution imaging data have expanded exponentially with the desire to have better data and visibility of changes to our state. AAC is positioned to provide that data and will continue to work with existing private-sector partners to market the visual information to help industry operate more efficiently in Alaska. As more satellites process data, a down-link system is necessary for receiving that information and selling it to users globally.

AAC opened discussions with Blackbridge to expand our relationship and provide additional services for the RapidEye constellation. We are currently evaluating the potential for downlink services, as well as launch services for future replacement satellites.

This year was also a year with challenges. The most significant was the rocket anomaly in late August that required the customer to terminate the flight of the rocket shortly after liftoff from the Kodiak Launch Complex (KLC). But that event also garnered quite a bit of praise, specifically about how the launch team reacted to the event. All launch staff, AAC and customer employees performed their jobs perfectly and nobody was hurt when the flight of the rocket was terminated. Our customer quickly started debris cleanup, and we were able to start demolition of damaged facilities within a few weeks of the event. This response and recovery is indicative of the highly professional team that conducts launch services from KLC.

This year also saw the passing of our Chief Engineer and longtime employee, Mr. Ed Allen. Ed contributed immeasurably in the development of the company and the success of creating a viable aerospace industry in Alaska. His expertise in the rocket launch business proved critical in resolving challenging problems with building the Kodiak Launch Complex. He will be greatly missed by his family, friends, and colleagues.

I am proud of how far we have come, and where we are going as a business. I would like to thank the Board of Directors for their steadfast commitment to AAC and for their vision to make 2014 a successful year and for building a company that all Alaskans can be proud of!

CRAIG E. CAMPBELL
ALASKA AEROSPACE CORP.
PRESIDENT AND CEO

A handwritten signature in blue ink, reading "C. E. Campbell".

KODIAK RECOVERY REPORT



Repairs are in the works and Kodiak Launch Complex (KLC) facilities will be ready to launch in the fall of 2015. In the early morning of August 25, 2014, a flight anomaly caused the termination of the United States Army Space and Missile Defense Command test flight, resulting in a pressure wave that damaged some facilities at the KLC.

Thankfully, most of the damage caused by the blast was superficial, so the great majority of the structural components of the buildings are in good condition. This is important because customers are ready to launch from KLC in the fall or winter of 2015.

"The Launch Pad – 1 (LP-1) area where most of the damage was confined to, is critical to supporting not only a reflight of our current customer, but also for future customers," Barry King, Director of Range Operations, said. "LP-1 encompasses many of our facilities necessary to support launch operations."

Alaska Aerospace Corporation has insurance to provide for facility damages during launches, so the estimated cost to repair of \$26 to \$29 million is completely covered by the insurance policy. Contracts are being signed and construction workers are on the ground removing debris and preparing the damaged buildings for construction.

"The positive side of this event is that even though KLC is an extremely modern facility, due to the repair efforts, we will be able to incorporate the latest technology and systems available in 2015," King said. "This will assist in our efforts to make KLC one of the best launch complexes in the United States."

For information to bid on jobs at the Kodiak Launch Complex, or how to work with AAC in the future, please visit http://www.akaerospace.com/contracting_opportunities.html or call Art Isham at 907-561-3338.

ECONOMIC IMPACT FROM 2014 LAUNCH

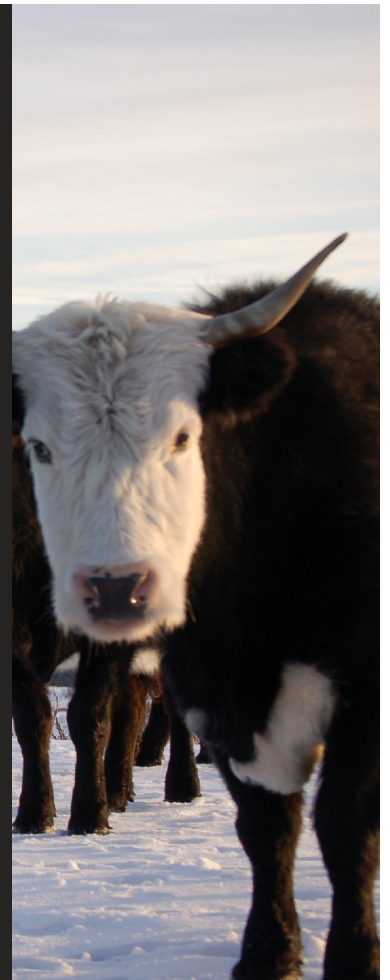
When a company plans to launch a rocket, the customer's teams are on the ground in Kodiak for three or four months before the launch date. There are hundreds of experts coming and going from the island, making an impact on the economy.

In the late summer and fall of 2014, employees of the customer that launched the rocket on August 25 spent more than \$250,000 on rental cars alone. These employees also spent more than \$1,357,200 on hotel rooms.

These employees spent time in the local restaurants, bought gifts for family members, went on sightseeing tours, and took guided fishing trips. Just one launch a year adds roughly \$2 million dollars to the Kodiak economy. That is a significant impact for a city with a population of 6,500.



*AAC Contractors
spent more than
\$2 million
in Kodiak in June,
July, and August
of 2014*



BUSINESS DEVELOPMENT

The year of 2014 has seen Alaska Aerospace Corporation take some big steps to increase awareness of the rocket launch capability at Kodiak by hiring a Vice President for Business Development and opening a virtual office in Huntsville, Alabama. Huntsville is the headquarters of major customers such as the Missile Defense Agency (MDA), U.S. Army Space & Missile Defense Command (SMDC), and NASA Marshall Space Flight Center (MSFC) and the location in the United States where most of the program decisions are made.

Matt Steele joined the AAC team as Vice President for Business Development in May. He has more than 30 years of launch and business development experience. Matt led the recent effort for Iridium's selection of the Dnepr launch vehicle for the launch of their first two next-generation satellites. He was also instrumental in winning the multi-billion dollar Orbital Sciences Ground-Based Missile Defense Orbital Boost Vehicle contract and the Hyper-X X-43 return to flight effort for Orbital Sciences. Most recently, he led Lockheed Martin's marketing team for the ATK Athena rocket program that plans to fly from Kodiak Launch Complex.



Matt Steele, VP for Business Development

"I am excited about building the business portfolio for the Kodiak Launch Complex," Steele said. "It is a first-class facility with lots of benefits to our customers. As commercial space grows over the next ten years, we want to make sure Kodiak is where they launch from." Matt's primary focus is to develop new business connections and advance business deals to a position where the President and CEO can bring it before the Board of Directors for approval. When approved, other members of the corporation execute those plans.

Part of the success of this model is having an office in Huntsville, Alabama, also known as Rocket City, USA. Barry King, the Director of Range Operations, works out of the Huntsville office and has a long history in the aerospace community. He executes all of the rocket launch business plans.



Barry King, Director of Range Operations

"We have some important customers in Huntsville, between NASA, MDA and SMDC, and AAC needs a presence where the customers are located to continue to grow business."

Barry has more than 30 years of engineering and operations experience with more than 20 years in key management roles at companies such as Raytheon, The Boeing Company, and Orbital Sciences. He was the former launch director for the National Missile Defense, Ground Based Interceptor Program, where he oversaw missile integration, test, and launch operations from the Reagan Test Site, Vandenberg Air Force Base and Fort Greely, Alaska.

Barry also held positions such as Program Manager for the Department of Defense Shuttle payloads at Cape Canaveral Air Force Station and Mission Technical Director at the Reagan Test Site, Kwajalein Atoll. He was also the first Range Operations Manager for the Kodiak Launch Complex, from 2002 through 2008, leading the design and establishment of a new range operations team, commercial range policies and tracking instrumentation.

BLACKBRIDGE PARTNERSHIP



BlackBridge satellite image of Homer,
Alaska



BlackBridge satellite image of Ketchikan, Alaska

In 2014, Alaska Aerospace Corporation entered into an agreement to sell image data from BlackBridge, Inc. BlackBridge is an international company providing global imaging services around the world. It depends on flexible and creative companies to meet the needs of its many clients.

"We are excited to expand our global network of partners by collaborating with AAC," said Brett Michelson, BlackBridge Chief Commercial Officer. "Alaska is a difficult state to image, with demanding terrain and short acquisition windows, but the RapidEye constellation is well suited for this challenge."

"By partnering with a leading Alaskan company, we'll be able to work together to create meaningful solutions to serve the state of Alaska and its citizens," Michelson said.

This partnership fits the AAC diversification plan and allows for future cooperation, such as data downlink for BlackBridge. The employees at AAC have the passion and the drive to anticipate customer needs and provide creative solutions to avoid predictable surprises.

There will be many shared successes with BlackBridge and AAC, and we are proud of our new partnership to deliver the world to North America.

MEDIUM LIFT UPDATE

The Kodiak Launch Complex was designed for future expansion based on market opportunities and customer requirements. The original launch pad was constructed with extra-thick concrete and an oversized flame trench to support larger rockets that were operational in the 1990s, such as the Delta II. It was also positioned so that it would not interfere with the development and operations of the future Launch Pad 3, which would support rockets larger than the Delta II in order to provide increased lift capacity for business, whether that is additional launches or larger rocket sizes.



Athena IIS-6 rendering at Kodiak, Alaska; courtesy of Lockheed Martin

After two years of cooperative environmental studies with numerous Federal, State and local entities, the draft Launch Pad 3 Environmental Assessment was released by the Federal Aviation Administration to the public in September 2014. If it is built, the Launch Pad 3 will provide the capability to serve all but the largest rockets used in the industry.

The FAA and Alaska Aerospace held a public comment session at the Kodiak Convention Center in October of 2014 to share the environmental assessment with the community of Kodiak and to receive their input. Jeff Roberts, an engineer with AAC, presented the information with the FAA representatives and answered community questions.

All public comments, including those received online, are currently being addressed by AAC and the FAA. The FAA is planning to release the final

environmental assessment in 2015. The actual construction of Launch Pad 3 is pending firm launch commitments that require rockets larger than Launch Pad 1 can support.

EDUCATION OUTREACH

Alaska Aerospace Corporation is a strong supporter of science, technology, engineering, and mathematics education at the high school and college levels. The corporation has offered competitive internships to college engineering students, and the engineers at AAC have gone into high school classrooms across the state to teach kids about the future one can enjoy as an engineer.

Jeff Roberts, an engineer with AAC, spent time with the students of the Sand Point School while specialized rocket-tracking equipment was set up in the community. Jeff taught the students the basic principles of object tracking in the atmosphere and in space, and then used the equipment to track objects in space picked out by the students.

"It was really an eye-opening experience for the students at Sand Point," Roberts said. "It was great to see their eyes light up as they identified satellites in space that they had researched and then tracked their signal with AAC equipment."

These real-world applications of science, math and technology education encourage young people to seek a career in those fields. Sending AAC engineers to the classroom educates the students about future career paths, and prepares the next round of potential employees for the corporation.

"I always enjoy motivating and challenging the students to see what exciting career fields are possible here in Alaska," Roberts said. "The 'ah-ha' moments are tremendous, and then you get to see the students put that into practice through experiments."

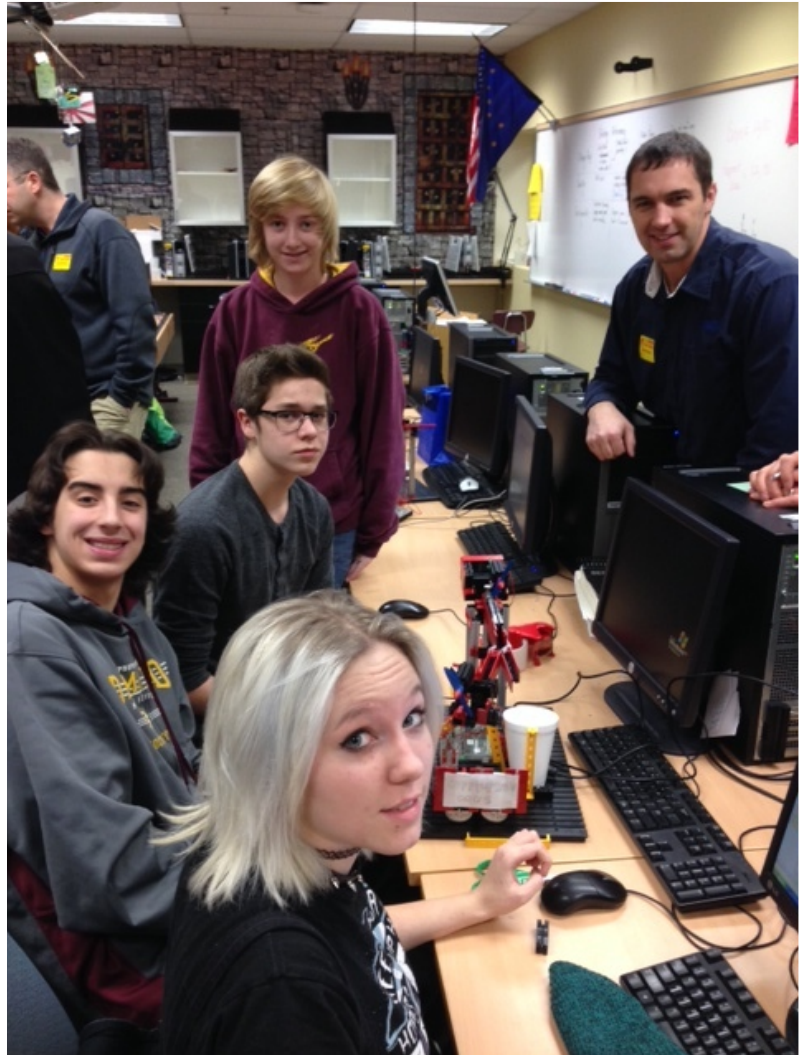
The Dimond High School Engineering Club invited Jeff to evaluate a competition in December. The students were given the task to create a machine that sorted marbles. The teens came up with many creative ways to sort the marbles: through weight, material properties, and optic clarity. When the students completed their projects, Jeff went to school to evaluate and judge which team did the best job.

"I looked at accuracy and performance for each machine designed, and how each idea performed once complete," Roberts said. "The students were very creative and each team did a great job putting their ideas into motion."

This year AAC sponsored two engineering interns, Max Tarver from Brigham Young University in Utah, and Sarah Collier from University of Hartford, Connecticut. The interns gave a presentation on orbital mechanics, performed sound pressure analysis of rocket launches, and developed a plan for seismic monitoring at KLC. They also got to experience working as part of the AAC team during a launch campaign at Kodiak.

In 2014, AAC also employed Wyatt Rehder, who is a full-time engineering student at the University of Alaska Fairbanks, as a part-time engineer. Rehder is a former AAC intern who helped redesign and operate the secondary telemetry site at Kodiak during the last mission.

Creating opportunities to expose Alaskan students to new ideas and creative ways to apply education is the reason AAC supports STEM units in Alaska.

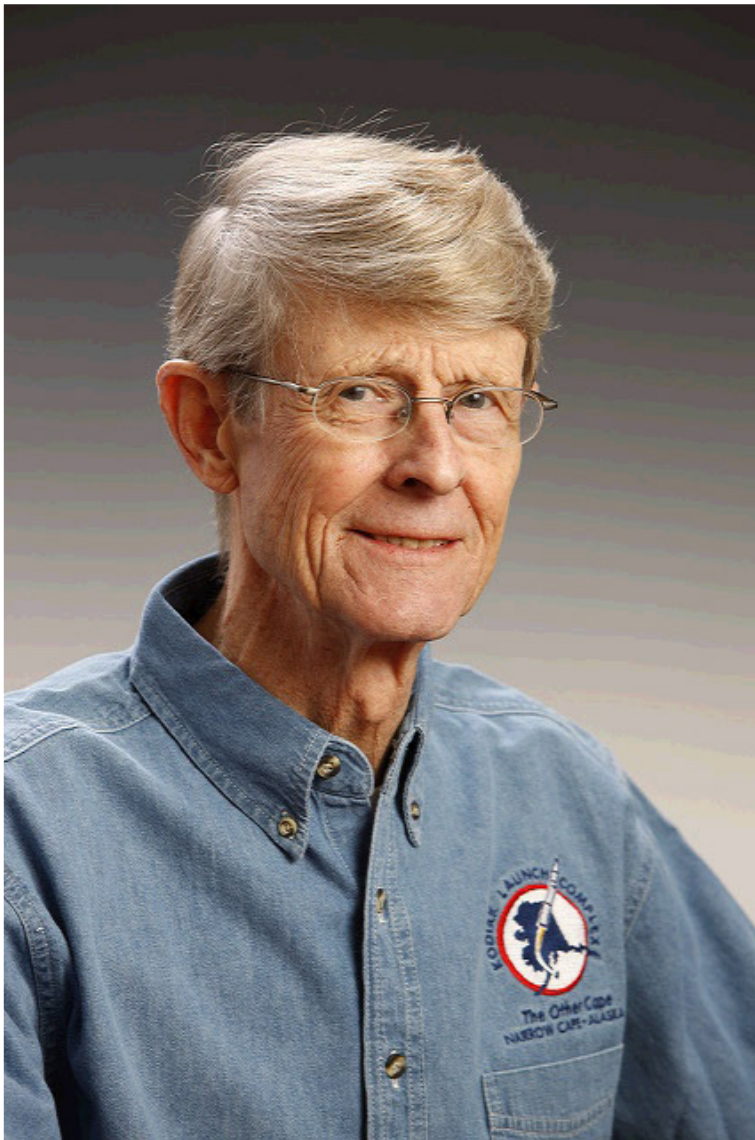


AAC engineer Jeff Roberts at Dimond High School

REMEMBERING ED ALLEN

The Alaska Aerospace Corporation extends its condolences to the family and friends of Edward F. Allen of Anchorage, our friend and key member of AAC, who passed away in November 2014. Ed was born in Huntington Valley, Pennsylvania on August 24, 1933. He earned his Bachelor of Science degree in Mechanical Engineering from Colorado A&M University and completed the Air Force Reserve Officers Training Corps (ROTC) program in 1956.

He served three years as a commissioned officer in the U.S. Air Force. His career in the missile and space industry allowed him to work around the world, where he was directly responsible for more than 300 rockets launched into space.



Ed Allen, August of 1933 to November of 2014

In 1998, with Orbital Sciences, he helped develop the Kodiak Launch Complex at Narrow Cape on Kodiak Island. In 2002 he was hired by the Alaska Aerospace Development Corporation to oversee engineering and business development, culminating with his promotion to Chief Engineer and Director of Business Development in 2007.

During Mr. Allen's tenure with Alaska Aerospace Corporation he contributed immeasurably toward the development of the company and the success of creating a viable aerospace industry in Alaska. As part of the early development team for the Kodiak Launch Complex, his leadership and expertise in the rocket launch business proved critical in resolving challenging problems with building a complex rocket launch facility at Narrow Cape on Kodiak Island.

His engineering skills and knowledge of systems integration solutions were a key factor in the successful construction of the current Kodiak Launch Complex. He excelled in taking on projects in a variety of different venues to advance rocket launch technology and space exploration.

He established himself as a leader in accepting challenging problems and developing solutions, which enhanced our nation's space access capabilities. He had a passion for education and mentored students at every opportunity.

His steadfast support of advancing the aerospace industry and his unselfish service to the State of Alaska as Chief Engineer for Alaska Aerospace Corporation was commendable. Mr. Allen continued

to work at Alaska Aerospace Corporation until just a month before his death.

His dedication to Alaska and the work being done by AAC to advance the aerospace industry in the state were his passion. His over 60 years of service in the aerospace industry is a tribute to his commitment to space exploration.

The Alaska Aerospace Corporation honors the memory and accomplishments of Ed Allen, who contributed so much to his state and the development of an aerospace industry in Alaska, and extends its most sincere condolences to his wife, Beverly; daughter, Katherine Niall and son-in-law Michael; son, Brent and daughter-in-law, Marni; son, Joel and daughter-in-law Lee; son, Scott; and numerous grandchildren and great-grandchildren.

FINANCIAL REPORT

State General Fund Budget

<u>FY 14 Management Plan</u>	<u>FY 15 Governor Budget</u>	<u>Actual Budget Difference</u>	<u>Percent of Reduction</u>
\$8,129.2	\$6,084.3	-\$2,044.9	25.2%
<u>FY 15 Management Plan</u>	<u>FY 16 Governor Budget</u>	<u>Actual Budget Difference</u>	<u>Percent of Reduction</u>
\$6,084.3	\$0.00	-\$6,084.3	100%

Total Budget, Including Commercial Receipts

<u>FY 14 Management Plan</u>	<u>FY 15 Governor Budget</u>	<u>Actual Budget Difference</u>	<u>Percent of Reduction</u>
\$10,618.9	\$10,125.5	-\$493.4	4.6%
<u>FY 15 Management Plan</u>	<u>FY 16 Governor Budget</u>	<u>Actual Budget Difference</u>	<u>Percent Increase</u>
\$10,125.5	\$11,251.3	+\$1,125.8	10.6%

Alaska Aerospace Corporation
Statements of Net Position
June 30, 2014
(With Comparative Amounts for 2013)

<i>June 30,</i>	2014	2013
Assets		
Current Assets		
Cash and investments	\$ 11,440,503	\$ 10,437,043
Accounts receivable	2,506,447	1,040,030
Unbilled receivables	-	141,431
Inventory	-	429,731
Total Current Assets	13,946,950	12,048,235
Noncurrent Assets		
Capital assets not being depreciated	1,118,446	1,083,830
Capital assets being depreciated/amortized, net	69,725,581	73,682,855
Total Noncurrent Assets	70,844,027	74,766,685
Total Assets	\$ 84,790,977	\$86,814,920
Liabilities and Net Position		
Liabilities		
Current Liabilities		
Accounts payable	\$ 669,638	\$ 403,442
Accrued leave and compensation	456,217	505,114
Total Current Liabilities	1,125,855	908,556
Noncurrent liabilities - unearned revenue	6,147,075	5,802,855
Total Liabilities	7,272,930	6,711,411
Net Position		
Net investment in capital assets	70,844,027	74,766,685
Unrestricted	6,674,020	5,336,824
Total Net Position	77,518,047	80,103,509
Total Liabilities and Net Position	\$ 84,790,977	\$ 86,814,920

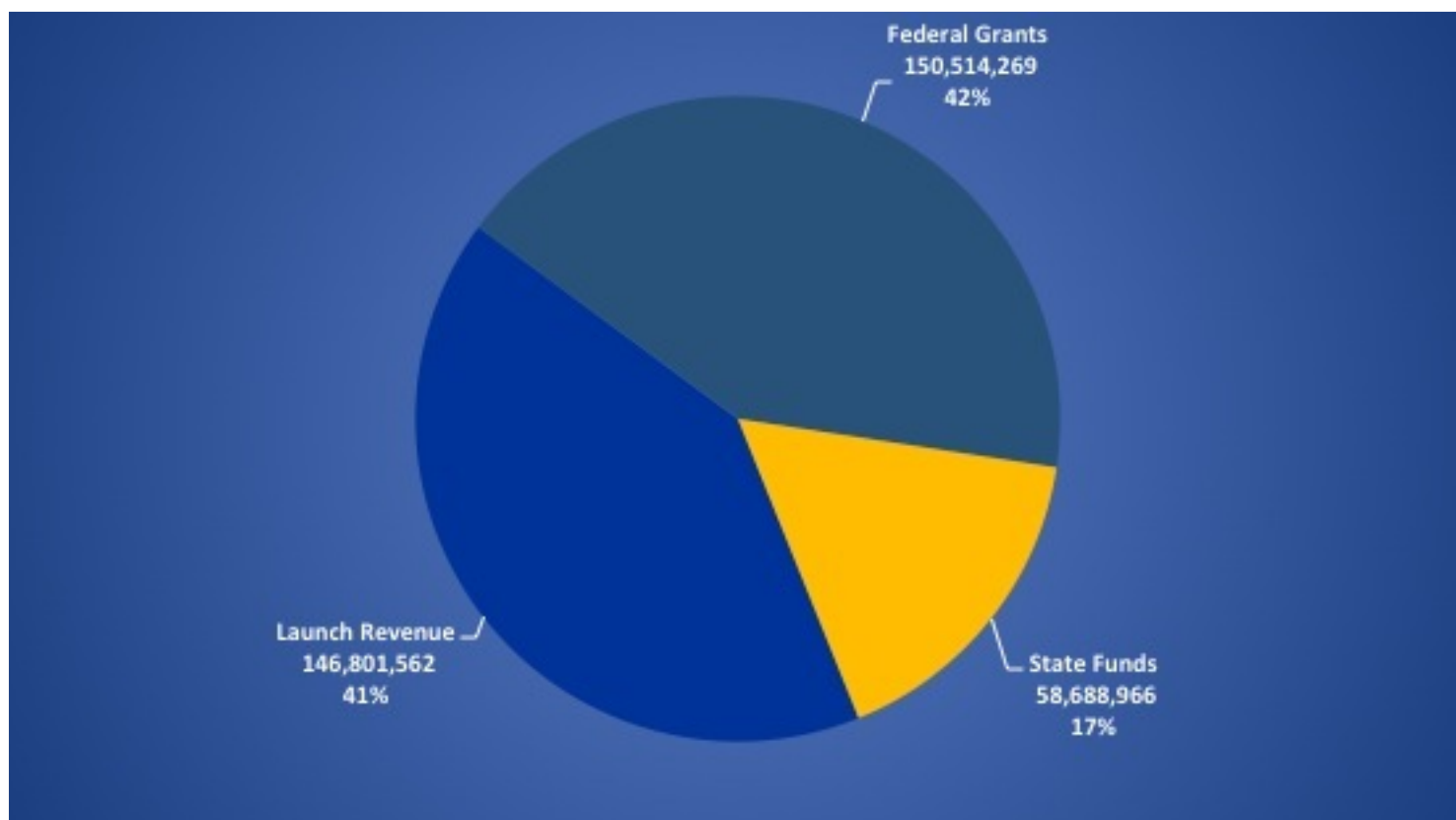
Alaska Aerospace Corporation
Statements of Revenues, Expenses, and Changes in Net Position
Year Ended June 30, 2014
(With Comparative Amounts for 2013)

<i>Years Ended June 30,</i>	2014	2013
Operating revenues	\$ 11,472,033	\$8,557,305
Operating Expenses		
Personnel services	5,656,621	5,477,436
Travel	409,022	264,637
Contractual services	3,496,653	2,232,337
Supplies	976,923	429,978
Equipment	143,379	173,322
Depreciation and amortization	4,579,165	4,681,292
Total Operating Expenses	15,261,763	13,259,002
Net operating loss	(3,789,730)	(4,701,697)
Nonoperating Revenues		
Interest income unrestricted	492,175	132,979
PERS relief from State of Alaska	421,471	391,551
Cooperative agreement	-	11,827
Total Nonoperating Revenues	913,646	536,357
Loss before capital contributions	(2,876,084)	(4,165,340)
Capital contributions - State of Alaska	262,164	-
Capital contributions - Federal	28,458	628,971
Total Capital Contributions	290,622	628,971
Change in Net Position	(2,585,462)	(3,536,369)
Net Position, beginning of the year	80,103,509	83,639,878
Net Position, end of the year	\$ 77,518,047	\$80,103,509

Alaska Aerospace Corporation
Statements of Cash Flows
Year Ended June 30, 2014
(With Comparative Amounts for 2013)

<i>Years Ended June 30,</i>	2014	2013
Cash Flows from Operating Activities		
Receipts from contracts and State appropriations	\$ 10,147,047	\$8,797,206
Payments to suppliers	(4,330,050)	(2,947,933)
Payments to employees	(5,284,047)	(5,022,120)
Net cash from operating activities	532,950	827,153
Cash Flows from Noncapital Financing Activities		
Cooperative agreement received	-	11,827
Cash Flows from Capital and Related Financing Activities		
Capital contribution received	290,622	628,971
Purchase of capital assets	(656,507)	(693,052)
Increase in unearned revenue	344,220	2,375,370
Net cash (for) from capital and related financing activities	(21,665)	2,311,289
Cash Flows from Investing Activities		
Interest received	492,175	132,979
Net increase in cash and cash equivalents	1,003,460	3,283,248
Cash and Cash Equivalents, beginning of year	10,437,043	7,153,795
Cash and Cash Equivalents, end of year	\$ 11,440,503	\$10,437,043
Reconciliation of operating loss to net cash from operating activities:		
Operating loss	\$ (3,789,730)	(4,701,697)
Adjustments to reconcile operating loss to net cash from operating activities:		
Depreciation and amortization	4,579,165	4,681,292
Noncash expense - PERS relief	421,471	391,551
Decrease (increase) in accounts receivable	(1,466,417)	213,526
Decrease in unbilled receivables	141,431	26,375
Decrease in inventory	429,731	80,933
Increase in accounts payable	266,196	71,408
Increase (decrease) in accrued expenses	(48,897)	63,765
Net cash from operating activities	\$ 532,950	\$827,153

INCOME REPORT



To date, AAC has brought new business worth five times the value of the State of Alaska's investment in the company.

State Spaceports Receive Federal Funding

The Alaska Aerospace Corporation (AAC) will receive half of the \$6 million in the Federal Fiscal Year 2015 Appropriations Omnibus Bill (HR83) for state owned spaceports.

AAC has been working with the Alaska congressional delegation for the past two years to establish a program to support non-Federal spaceports that provide launch services in support of the national security space program, similar to the funding program used to support launches from Federal launch complexes.

"I am very proud of the hard work put in by our congressional delegation: Senator Lisa Murkowski, Senator Mark Begich, and Congressman Young," Craig Campbell, President and CEO of AAC, said. "Senator Murkowski and her colleagues reached across the aisle to provide a solution that benefits the entire space-launch community."

It could not have come at a more critical time. With the state under pressure to reduce state expenditures, this appropriation recognizes that the Federal government has an obligation to provide financial support to non-Federal spaceports that provide launch services for the Federal government.

This appropriation allows non-Federal spaceports to remain competitive in launch service costs, which should generate increased launches in future years.

"The Kodiak Launch Complex (KLC) is a critical facility for the United States," Campbell said. "It is one of two polar-orbit spaceports in the United States and provides greater payload capability and more launch schedule assurance for small lift customers than launching from Vandenberg Air Force Base in California."

With the current infrastructure at KLC, customers can store motors and satellites to create a scenario where a company can launch on demand.

"Our aim is to meet the customer's needs with the greatest amount of expertise possible," Campbell said. "Now we can match the Air Force cost structure and give the customer a guaranteed launch window."

"We want AAC to be the aerospace industry's first choice," Campbell said.

AAC owns and operates KLC. It is the first commercial spaceport in the United States not collocated on a federal range and is the nation's only high-latitude, full-service non-Federal spaceport.

BOARD OF DIRECTORS



Patrick K. Gamble, Chair



Drue Pearce, Vice Chair



Dr. Robert P. McCoy



David J. Weldon, MD



Dr. Ronald M. Sega

"Alaska Aerospace Corporation operates one of only four major spaceport rocket launch sites in the nation, and places Alaska in a preeminent position as an aerospace state. As we seek diversity from a single source economy our growing list of space customers can be counted on to bring in exciting new commercial businesses to several of our communities, to create excellent jobs, to contribute to economic development, and to offer students at the University of Alaska the singularly unique opportunity for intern work, hands on space research, and satellite engineering. We are proud to bring this prestigious career field into our state, and for the honor of being the stewards of a new and growing national asset in Alaska."

-Patrick K. Gamble, Chair



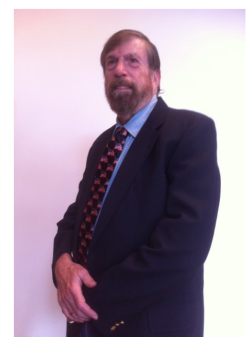
Bruce Abel



Laurie Hummel,
Commissioner DMVA



Lindsay C. Knight



Thomas D. Walters

Ex Officio Members

"The United States will take the Chairmanship of the Arctic Council in April, 2015. As Americans, as well as the world, turn their focus to the Arctic, it's exciting for Alaska to own the only nonmilitary polar orbit capable spaceport in North America.

We can capitalize on our critical global position to take advantage of the opportunities for Alaskans that will come from the opening of the Arctic."

-Drue Pearce, Vice Chair



Senator Gary Stevens



Representative Lora Reinbold

We live in a society exquisitely dependent on science and technology, in which hardly anyone knows anything about science and technology.

-Carl Sagan

When you innovate, you create new industries that then boost your economy. And when you create new industries and that becomes part of your culture, your jobs can't go overseas because no one else has figured out how to do it yet.

-Neil deGrasse Tyson, Astrophysicist



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C H O I C E

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