



Official Minutes
Board of Directors Special Meeting
October 4, 2023
Via Telecommunication

1. Call to Order

Chairman McCoy called the meeting of the Alaska Aerospace Corporation (AAC) Board of Directors to order on October 4, 2023, at 3:00 p.m.

2. Roll Call

Roll call was taken, and a quorum established. The following Board members were present via Telecommunication:

Via Telecommunication:

- Dr. Robert McCoy, Chairman
- Mr. Lindsay Knight, Vice Chairman
- Mr. Bruce Abel
- Mr. Jack Anthony
- Mr. Jorg Jensen
- Ms. Pat Pitney
- Mr. Tory Saxe
- Ms. Turvey
- Mr. Howie Chandler

Also, present were:

- Mr. John Cramer, Interim President & CEO
- Mr. John Springsteen, State Corporation Liaison
- Mr. Will Earnhart, AAC Legal Counsel
- Ms. Manilyn Alcaide, Executive Administrative Manager

3. Approval of the Agenda

- a. McCOY asked for a motion to approve the agenda. KNIGHT motioned, seconded by TURVEY. Hearing no objections, the agenda was approved.

4. Executive Session

KNIGHT motioned the board to convene in executive session, CHANDLER seconded. The motion was approved. Thus, the public session of this board meeting shall resume at approximately 3:40 PM.

a. CEO Succession Plan

The Board of Directors came out of Executive Session at 3:40 PM and reconvened to Public Session.

5. Action Items

a. None

ABEL, as head of the search committee, provided Mr. Springsteen with an update on the CEO hiring process. ABEL stated that after four months, the committee had narrowed down their candidates to three finalists, with Mr. Sean Thomas, an Alaskan resident, emerging as the top candidate. ABEL highlighted Mr. Thomas' key qualifications and expressed confidence in his experience and skills, reiterating the board's unanimous support of him as the best candidate to lead the AAC successfully.

On behalf of the board, ABEL requested the Governor's office prioritize finalizing the hiring process due to concerns about losing a highly qualified candidate.

Mr. Springsteen requested a copy of the information provided to the Governor's office so they can assist in facilitating the hiring process. CRAMER responded that he would send the requested information.

6. Other Matters to Properly Come Before the Board

a. None

7. Board Member Comments

- a.* KNIGHT reiterated that, based on his experience with the whole hiring process, he agrees with ABEL's statement that Mr. Thomas is the best candidate for the CEO position. KNIGHT expressed his excitement to get the candidate started and applauded ABEL for leading the search committee.

8. Adjournment

ABEL motioned to adjourn, seconded by KNIGHT, hearing no objections the meeting adjourned at 3:43 PM.