



Official Minutes
Board of Directors Special Meeting
November 9, 2023
Via Telecommunication

1. Call to Order

Chairman McCoy called the meeting of the Alaska Aerospace Corporation (AAC) Board of Directors to order on November 9, 2023, at 8:05 a.m.

2. Roll Call

Roll call was taken, and a quorum established. The following Board members were present via Telecommunication:

Via Telecommunication:

- Dr. Robert McCoy, Chairman
- Mr. Lindsay Knight, Vice Chairman
- Mr. Bruce Abel
- Mr. Jack Anthony
- Mr. Jorg Jensen
- Ms. Pat Pitney
- Mr. Craig Christenson (Proxy for Commissioner Saxe)
- Ms. Turvey
- Mr. Howie Chandler
- Representative Stutes

Also, present were:

- Mr. Sean Thomas, President & CEO
- Mr. John Cramer, Interim President & CEO
- Mr. John Springsteen, State Corporation Liaison
- Mr. Adam Cook, AAC Legal Counsel
- Ms. Manilyn Alcaide, Executive Administrative Manager

3. Executive Session

ABEL motioned the board to convene in executive session, KNIGHT seconded. The motion was approved. Thus, the public session of this board meeting shall resume at approximately 9:10 AM.

a. CEO Succession Plan

The Board of Directors came out of Executive Session at 9:06 AM and reconvened to Public Session.

4. Action Items

a. None

5. Other Matters to Properly Come Before the Board

a. None

6. Board Member Comments

- a.* ABEL expressed his anticipation for completing the current phase and finalizing the hire.
- b.* KNIGHT expressed his support for Mr. Thomas and conveyed his willingness to take any necessary steps to ensure a successful onboarding.
- c.* CHANDLER expressed his agreement with the rest of the board on the discussed matters.
- d.* JENSEN shared the same sentiments.
- e.* STUTES conveyed her appreciation for their efforts.

7. Adjournment

ABEL motioned to adjourn, seconded by CHANDLER, hearing no objections the meeting adjourned at 9:08 AM.